GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5897
ANSWERED ON:31.08.2001
HIMACHAL GRAMIN BANK
SURESH CHANDEL

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that less interest has been paid on SLR deposits of Himachal Gramin Bank by Punjab National Bank;

(b) if so, the details thereof alongwith the action taken with regard to repayment of the said amount to Himachaf Gramin Bank;

(c) whether it is also a fact that the claim with regard to the said amount of interest worth Rupees 28,20,550 on SLR deposits for the period from March 4, 1993 to July 15, 1994 has been withdrawn by the Chartered Accountant as per the Annual Financial Report of Himachal Gramin Bank;

(d) if so, the reasons therefore; and

(e) the steps being taken by the promoter Bank for the payment of the balance amount of interest ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE {SHRI BALASAHEB VIKHE PATIL) :

(a) No, Sir.

(b) Does not arise in view of (a) above.

(c) and (d) Punjab National Bank (PNB), which is the sponsoring bank of Himachal Gramin Bank (HGB), Mandi, has reported that upto 15.01.1994 HGB was keeping funds with sponsor bankwithout making any distinction between SLR and Non SLR funds and interest was being paid on the amount qualifying for SLR deposits as per undertaking given by HGB to PNB, Branch Office, Mandi. With effect from 16.01.1994, HGB, Mandi startedkeeping SLR deposits separatelywith PNB and interest thereon is being paid as per extant guidelines of Reserve Bank of India. As per the notes annexed to the Annual Report of HGB for the year ended 31.03.2000, it has been stated that the claims of Rs.28,20,550/- with PNB, Mandi regarding interest arrears has been dropped by the Board of the Bank.

(e) Question does not arise in view of (d) above.